Thanks for joining

A ONE-DAY WORKSHOP

Theme:

POLICY IMPLICATIONS OF FINANCE ACT, 2020 – TOWARDS TAX POLICY REFORMS AND ECONOMIC RECOVERY

Facilitators:

Moderator

Prof. Godwin Emmanuel Oyedokun, FCTI
Professor of Management and Accounting,
Lead City University, Ibadan &
Council Member, CITN

Dr. (Mrs.) Titilayo Eni-itan Fowokan, FCTI
Group Head, Strategic Tax & Compliance,
Dangote Industries Limited,
Council Member, CITN

Prof. Ishola Rufus Akintoye, FCTI
Professor of Accounting & Strategic Financial Management, Babcock University,
CITN Professorial Chair Occupant

Prof. Abdulmumini Bala Ahmed, ACTI
Faculty of Law,
Bayero University, Kano, Kano State

Dr Udochukwu Ogbonna, FCTI
Former Council Member, CITN

Dr. Kareem Adedokun, FCTI
Adjunct Associate Professor,
CITN Tax Academy

THE CHARTERED INSTITUTE OF TAXATION OF NIGERIA

FINANCE ACT 2020 WORKSHOP

THEME: POLICY IMPLICATIONS OF FINANCE ACT 2020: TOWARDS TAX POLICY REFORMS AND ECONOMIC RECOVERY

Programme of Event

9:00 am – 10:00 am - Registration
- (a) Commencement
- (b) National Anthem/CITN Anthem

10:00 am – 10:30 am - Opening Ceremony
- (a) Introduction of dignitaries
- (b) Welcome Address by the President, Mr. Adesina ADEDAYO, FCTI
- (f) Goodwill messages:
  - (i) Barr. Samuel Agbeluyi, FCTI - Vice President, CITN

10.30am-10.50am - Presentation of CITN Finance Act 2020 publication highlights by Professor Godwin Emmanuel Oyedokun, FCTI

10.50am – 11.40am - Panel Discussion:
Policy Implications of Finance Act 2020: Towards Tax Policy Reforms and Economic Recovery
Moderator: Professor Godwin Emmanuel Oyedokun, FCTI

Discussants:

i. Dr (Mrs). Titilayo Eni-itan Fowokan, FCTI Group Head, Strategic Tax & Compliance Dangote Industries Limited Ikoyi, Lagos

ii. Prof. Ishola Rufus Akintoye, FCTI CITN Professorial Chair Babcock University Illishan - Remo, Ogun State.

iii. Prof. Abdulmumuni Bala Ahmed, FCTI Faculty of Law Bayero University Kano, Kano State

iv. Dr. Udochukwu Ogbonna, FCTI,

v. Dr. Kareem Adedokun, FCTI Adjunct Associate Professor CITN Tax Academy Alausa – Ikeja, Lagos

11.40am – 12.00noon - Question and Answer session

Vote of thanks - Registrar/Chief Executive

Closing

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PROTOCOL

Mr. Adesina Isaac Adedayo, FCTI
President

Barr. Samuel Olushola Agbeluyi, FCTI
Vice President

Mr. Innocent Chinyere Ohagwa, FCTI
Deputy Vice President

Mr. Simon Nwanmaghyi Kato, FCTI
Honorary Treasurer

Dame Gladys Olajumoke Simplice, FCTI
Immediate Past President

Mrs. Justina Adaku Okoror, FCTI
EXCO Member

GUIDELINES

The slides will be projected during the training and the facilitator will pause at intervals for questions.

Kindly use the chat section or raise hand button to ask questions.

Use the announcement button to inform the facilitator if he/she is going too fast.

Chat the host by entering the chat message against the host's name if you cannot hear and then click on send.

Please participate. When it's your turn to speak, state your name please share briefly from your own experiences.

When building on other people's comment, please acknowledge them even if you disagree.

Prof. Godwin Emmanuel Oyedokun, FCTI

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Godwin started his academic career by attending Ebenezer Anglican Primary School, Akingbile Ibadan, and Apomode/Moniya High School, Moniya, Ibadan for. He proceeded to Osun State College of Technology EsaOke for his National Diploma in Financial Studies and Higher National Diploma in Accountancy in this same College after he had previously obtained his Advanced Diploma Certificate in Computer Techniques and Applications from the University of Ibadan's Consultancy Unit in the year 1999.

His quests for knowledge and love for education did not allow him to stop at that level, he sought and got admitted for his Bachelor of Science Education Degree in Accounting at the then University of Ado-Ekiti now Ekiti State University (EKSU). He furthered to attend Olabisi Onabanjo University for his Master of Business Administration with Accounting and Finance and M.Sc Business & Applied Economics (Finance Option) where he graduated in record time. He was equally admitted for his PhD in Finance in the same University.

Godwin did not relent in his passion for more knowledge acquisition. He moved on to Babcock University for his M.Sc. & Ph.D. in Accounting, while he holds BSc Accounting & Finance (First Class); BSc Business Administration (First Class), MSc in Taxation & Fiscal Policy and PhD in Forensic Accounting & Audit of Charisma University, United Kingdom; and Advanced Certificate in Fraud Examination of South Africa Financial & Accounting Services Sector Education & Training Authority.

He is the co-founder OGE Professional Services Group, President at OGE Business School, Principal Partner at Oyedokun Godwin Emmanuel & Co (Chartered Accountants, Forensic Auditor & Tax Practitioners).

Prof. Oyedokun worked with Ibraheem Jimoh & Co Chartered Accountants as a Partner, Audit and Forensic Services, and as the Director- Tax, Forensic & Regulatory Services at Saffron Professional Services. He was the Head of Department of Education, Research & Technical and the Head – Finance & ICT Department of the Chartered Institute of Taxation of Nigeria (CITN). He was the Senior Analyst- Enterprise Risk Management & Control at XL Management Services Ltd and the Accounts Manager (Head) at Bond Group of Companies.

Prof. Oyedokun had his compulsory professional accountancy training in the Firm of Adesina Adedayo & Co Chartered Accountants, Gbolahan Oyegoke & Co Chartered Accountants and Lekan Jinadu & Co Chartered Accountants and currently serves as Associate Partner to the Firms and five others in Nigeria.

Prof. Oyedokun is a sought-after intellectual, who had presented over 720 technical/seminar papers in various conferences/training/seminars and also an examiner to some professional bodies, both in Nigeria and aboard. He is a seasoned scholar-practitioner who is currently serving as an Advisory Council Member of the Association of Certified Fraud Examiner (ACFE), Austin, Tx. USA, he is the pioneer/current President of the Lagos Nigeria Chapter of ACFE. He was the Chairman of Nigeria Board of the International Institute of Certified Forensic Investigation Professionals (IICFIP) USA. He is also a Governing Council member of both the Chartered Institute of Taxation of Nigeria (CITN) and the Business Recovery & Insolvency Practitioners Association of Nigeria (BRIPAN), he is the current Global President of the Association of Forensic Accounting Researchers (AFAR) and a member of the Board of Regent of Saint Monica University. He is also a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS) USA.

Prof. Oyedokun is the pioneer and current Treasurer of the Capital Market Academics of Nigeria (CMAN), a board member of Covenant Capital Business School of the Covenant Nation Church, Lagos and he is currently a member of Publication and Image Committee and a Board Member of Audit, Investigation and Forensic Accounting Faculty of the Institute of Chartered Accountants of Nigeria (ICAN). He is a Member, Capacity Building and Certification Committee of the Chartered Institute of Bankers of Nigeria (CIBN) and the Treasurer of Lagos Branch of same CIBN having previously held a position of Assistant General Secretary. He is also a member of Education Committee of the Chartered Institute of Stockbrokers (CIS) and Member of Publication Committee of the Association of National Accountants of Nigeria (ANAN).

Prof. Oyedokun is an Erudite Professor, a Consummate Educationist, and Human Capital Development Expert who has taught in all level of education. He is a Member of the Board of Trustees of the Association of Management & Social Sciences Researchers of Nigeria (AMSSRN). He was the Chairman, Audit Committee of Osun State College of Technology Alumni Association and the International President of Alumni Association of Charisma University, UK. He is the Secretary and member of Trustees of Joint Mind International (JMI).

Prof. Oyedokun is a member of about 30 Professional Bodies/Associations having previously passed their membership examinations where applicable.

Prof. Oyedokun has also attended programmes at Lagos Business School, Lagos Nigeria and Joseph Business School, Chicago, USA.

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Dr. Titilayo Eni-Itan Fowokan, FCTI

Dr. (Mrs.) Titilayo Fowokan is the Group Head, Strategic Tax and Compliance, Dangote Industries Limited and oversees the tax affairs of Dangote entities Groupwide. She is also involved in organizing trainings, facilitating training sessions and delivering papers on selected topics on taxation, accounting, fraud examination and controls. She had her first degree in Mathematics Education (B.Ed.) from Ogun State University, Ago-Iwoye, Ogun State, Nigeria, Masters in International Business Law (LLM) from University of Cumbria, Carlisle, United Kingdom and Ph.D. in Accounting with specialization in Taxation from Charisma University, Turks and Caicos, British West Indies.

She started her career as a professional career in accountancy and taxation with Price Waterhouse in April 1994 (Now PwC) and left Tax Practice for the industry in January 2010 when she joined Oando Plc as the Group Tax Manager. She later moved to Dangote Industries Limited in April 2016 as the Group Head of Dangote's Tax Dept.

Titilayo is a Chartered Accountant and Chartered Tax Practitioner with over 26 years of experience in audit, accounting, and taxation services. She has significant experience in audit and business assurance services, internal controls, tax compliance and advisory services for both corporate entities and individuals.

She is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and the Chartered Institute of Taxation of Nigeria (CITN), a Certified Fraud Examiners (CFE) of the Association of Certified Fraud Examiners (ACFE) and an Associate member of both the Institute of Chartered Secretaries and Administrators of Nigeria (ICSAN), amongst other professional bodies.

She is a Council member of the Chartered Institute of Taxation of Nigeria (CITN) and executive member of other professional bodies including the Association of Certified Fraud Examiners (Lagos Chapter) and the Professional Women Network (PWN), Lagos.

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Prof. Rufus Ishola Akintoye, FCTI

Professor Rufus Ishola Akintoye, a Professor of Accounting and Strategic Financial Management at Babcock University, Nigeria is a Fellow of the Institute of Chartered Accountants of Nigeria(ICAN), Nigerian Accounting Association and Chartered Institute of Taxation of Nigeria(CITN), a Life member of Nigeria Economic Society, a Fellow of Nigeria Institute of Management(Chartered) and a Certified Forensic Examiner. He holds a BA (Accounting and Financial Management), BSc (Economics), MSc (Finance), MBA (Accounting & Finance), PhD (Financial Management) and PhD(Accounting). Having worked for eighteen years in the private sector(Senior Assistant Registrar – WAEC, Assistant General Manager – Hillcrest Merchant Bank, Manager – Awoyinfa Obafunso & Co, Chartered Accountants, Partner – Taiwo Abimboye & Co. Chartered Accountants) before moving to academic, he has served as a Head of Department of Accounting , Acting Dean of Faculty and Acting Provost of College for about fifteen years in some State Universities before joining Babcock University. He is a Partner in I.R. Akintoye & Co(Financial Engineers & Tax Practitioners).

Professor Akintoye served as a Financial Consultant to the World Bank, a part of the team that worked on the Medium Term Expenditure framework (MTEF) currently being used for the budgetary processes by States and the Federal Government of Nigeria. He also worked as a Financial Consultant to Partnership for Child Development (PCD) of Imperial College, London and developed a Costing and Budgeting template for the School Feeding Programme in Nigeria on behalf of the PCD. He was at various times Examiner and Chief Examiner to the Examinations of ICAN and CITN from 1989 to date. He was at various times, Vice-Chairman(Examinations Committee), Chairman(Examinations Committee) and a Council member to CITN.

He is a 2017 Merit Awardee of The Institute of Chartered Accountants of Nigeria and currently an External Examiner to some Federal, State and Private Universities in Nigeria and abroad; specifically to the University of Cape Coast-Ghana, Valley View University, Ghana and University of Professional Studies, Accra, Ghana. Professor Akintoye is currently a Federal Commissioner on the Nigeria Tax Appeal Tribunal, sitting in Abuja till date and an Adjunct Professor of Accounting & Strategic Financial Management at the Department of Accounting, University of Ibadan and UI School of Business.

An International Scholar, he has over one hundred(100) publications, local and international to his credit and has attended many local and international conferences and read many papers in the areas of Accounting, Strategic Financial Management, Taxation and Financial Economics. He has supervised and graduated 30 PhD candidates to date and currently supervising and co-supervising about 10.

Prof. Abdulmumini Bala Ahmed, FCTI

Professor A.B. Ahmed is a professor of Law at the Faculty of Law, Bayero University, Kano, Nigeria with specialization in Revenue Law and Criminal Justice Administration. He was promoted to rank of a Professor of Public Law in the Department of Private and Commercial Law, Faculty of Law Bayero University Kano in 2015. Prof. A.B.Ahmed is a fellow of the Chartered Institute of Taxation of Nigeria, a member of the Nigerian Bar Association, a member of the Muslim Lawyers Association of Nigeria, a member of the Nigerian Association of Law Teachers, a fellow of the Chartered Institute of Taxation of Nigeria, a member of the Senate of Bayero University Kano, Fellow, Institute of Human and Natural Resources, legal adviser to the Council of the Chartered Institute of Taxation of Nigeria, and the Chairman of Panel Three, Tax Appeal Tribunal Lagos Zone. A holder of LL.B., BL., LLM., PhD. and PGDM. An alumnus of Bayero University Kano and the famous University of Lagos, Akoka.

An articulate, focused professional who has a proven history of gathering and analysing information and then using the results to make effective decisions for the benefit of humanity, Professor A.B. Ahmed was at various time Head of Department, Sub-Dean, Deputy Dean and Dean of Law in Bayero University, Kano. Professor A.B. Ahmed possesses strong post qualification experience which allows him to play an important and visible role in all areas of his professional calling. He has served as Chairman/member to over twenty (20) Senate and other University Committees. Representing the Faculty as the Dean of Law, he was a member of the Council of Legal Education and the Board of Institute of Advance Legal Studies. He is an external examiner to Ahmadu Bello University, Zaria, University of Ilorin, University of Jos and University of KwaZulu-Natal, South Africa amongst others. A member of the Niger State Economic Advisory Committee and has just been appointed as one of its Legal advisers by the Council of the Chartered Institute of Taxation of Nigeria.

An international Scholar, a researcher per excellence, Professor A.B. Ahmed has over seventy published works in local and International peered reviewed journals to his credit and has attended many local and international conferences. He has read so much in the areas of Revenue Laws, Business Taxation, Corporate Governance, Human Right and criminal justice administration. Prof. Ahmed has developed interest in legislative advocacy, helping institutions to design legal frameworks to support their policy designs. He has considerable experience in legislative advocacy and design of legal frameworks for legal and health related programmes.

As a senior academic, Professor A.B. Ahmed has supervised several students at both graduate and post graduate levels. He has single handedly introduced the teaching of taxation and revenue Law in the Faculty of Law, Bayero University, Kano at both graduate and post graduate levels. Prof Ahmed has a superb communication skill which is vital to his teaching profession in the interest of his student and other stakeholders in the Nigerian University Education System.

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Dr. Udochukwu Godfrey Ogbonna, FCTI

Dr UDOCHUKWU GODFREY OGBONNA is a Fellow of The Institute of Chartered Accountants of Nigeria and a Fellow of The Chartered Institute of Taxation of Nigeria and an Associate of Chartered Institute of Stockbrokers of Nigeria. He is a Chartered Public Finance Accountant London and Fellow of International Academy of Business and Behavioral Sciences (IABBS) USA, amongst other professional qualifications.

He holds a PhD in finance from the Abia state University Uturu and a Masters Degree in Banking and Finance from the University of Lagos Akoka. He graduated from the Abia State University Uturu with Bachelor of Science Degree(B.Sc) Second Class Upper division (2.1) in Accounting. He has many publications in International and local journals to his credit. He has more than thirty years working experience in the various sectors of the economy, with concentration in the financial services Industry. He is an accomplished academic and currently lectures at Rhema University Aba, Nigeria as an associate professor of Banking and Finance.

He was formerly Chief finance Officer of Fidelity Pension Managers, and the Executive Chairman of Abia State Internal Revenue Service, He is a Manager of Human and Material Resources, a born again child of God, member of Full Gospel Business Men's Fellowship International, a preacher of the Gospel of Christ and a husband of one female wife – Mrs Ebere Ogbonna and blessed with four children(3 males and 1 female).

Dr. Udochukwu Godfrey Ogbonna, FCTI

DR KAREEM ADEYIMIKA ADEDOKUN hailed from Ago-Are in ATISBO Local Government Area of Oyo state. Born on May 24, 1968, he had his primary school education at Nawar-ur-deen Primary School, Ago-Are between 1975-1981, and his secondary school education at Baptist Secondary Grammar School, Ago-Are(BASEGA) between 1982-1987. He proceeded to Osun State College of Education, Ilesha where he studied English/Political Science and graduated in 1994. After a brief stint as a Secondary school teacher, his passion for a greater future goaded him to read law at University of Ilorin where he earned his LL.B (Common Law) in 1999. He was called to the Nigerian bar in January 2001. As a very enthusiastic knowledge seeker, he had his Masters of Law (LL.M) and Doctor of Philosophy in Tax Law (Ph.D) in 2006 and 2011 respectively.

Dr Kareem Adedokun is an experienced and accomplished legal practitioner who had appeared and conducted contentious cases at all hierarchies of courts in Nigeria with particular interest in legal, tax and corporate advisory matters. He was one time the Secretary, Vice-Chairman and Chairman of the Nigerian Bar Association, Zaria branch and a NEC Member of NBA at the National Level for several years. Apart from being a seasoned legal practitioner, his bias for law of taxation made him to have contributed over thirty (30) well-researched articles to different articles at both National and International outlets on diverse areas of taxation and has attended several national and international tax conferences. Besides, he has authored many books on tax law in addition to several awards of honour he received from various institutions and organizations.

Currently, he is an Associate Professor of tax law and Head of Department of Business & Private Law at the Faculty of Law Kwara State University, Malete. He is also an Adjunct Associate Professor at the CITN Tax Academy functioning as the Ag. DG of the Academy.

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Q&A

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